

NEWS

For immediate release

Contact: Shane Kavanagh
The Marino Organization
(212) 889-0808

BROOKLYN NAVY YARD SEES MAJOR GROWTH IN 2010

15 businesses sign new leases, 9 existing tenants expand

Brooklyn, NY (January 26, 2011) – Marking a bright spot in the city’s economy in 2010, the Brooklyn Navy Yard Development Corporation today announced that 24 small businesses signed new leases or expanded at the 300-acre industrial park. These businesses – including fifteen new and nine expanding tenants – range from one-person offices to a 465-employee medical testing company and collectively occupy more than 75,000 SF, employing 751 people. More than 35 existing tenants renewed leases in 2010, consisting of 437,009 SF and 872 jobs.

The 300-acre Brooklyn Navy Yard, the leading industrial park in New York City with four million square feet of leasable space – consisting of 40 rentable buildings with more than 275 tenants – is 99 percent occupied. The city-owned Navy Yard is currently undergoing an expansion – its largest since WWII – that will create more than 1.5 million square feet of new space and 2,000 jobs over the next two years. This expansion has been driven in large measure by over \$200 million in basic infrastructure investments from the Bloomberg Administration and increasing levels of investment from the State and federal governments, including a recent \$15 million capital commitment from the NYS Senate to build out more space for green manufacturers in the Yard. Public investments have helped leverage over \$400 million in private investment for new buildings in the Navy Yard.

“Small businesses are the lifeblood of the national economy creating more than half of all new jobs, and that’s no different in New York City,” said Andrew Kimball, President and CEO, BNYDC. “The Navy Yard provides a nurturing environment for small industrial businesses and with dozens of companies seeking space here, our own expansion is more important than ever.”

The 15 new tenants, who occupy 43,390 square feet and employ 67 people, are:

- Amy Fronczkiewicz Photography, Inc.: 700 SF, for a photography studio and office, 1 employee
- Carrie Dashow: 500 SF, for an artist studio, 1 employee
- Florishop, LLC: 3,358 SF, for a studio for floral and visual arrangements, 3 employees
- NY Orthopedic USA: 23,390 SF, for manufacturing of medical rehab devices, 33 employees
- Stock Vintage Goods: 989 SF, for storage of men’s vintage clothing and antiques, 2 employees
- BPL R & D, LLC: 1,380 SF, an office for a design and fabrication shop, 2 employees
- Mad Mad Judy, Inc: 576 SF, a sound design & production studio, 1 employee
- Cherubini, LLC: 2,700 SF, a fine art studio, 2 employees
- Nadia Belalia: 2,700 SF, a design studio, 3 employees
- John McDevitt King: 700 SF, artist studio, 2 employees

- Jeremy Dunklebarger: 938 SF, a custom woodworking shop, 1 employees
- Underground Signs NYC, LLC: 600 SF, the fabrication of custom subway-style signs, 2 employees
- Tamara Thomsen Inc.: 580 SF, fine art studio for a painter, 1 employees
- Shecky's Media Inc.: 2, 803 SF, an event planning office and storage, 8 employees
- Jon Besch: 900 SF, a woodworking/cabinet making shop, 4 employees

The 9 expanding tenants, totaling an additional 31,966 SF of leased space and employing 684 people are:

- Ferra Designs, Inc.: 1,100 SF, for office & storage for metal fabrication company, 7 employees
- Mercedes Distribution Center, Inc.: 8,332 SF, for e-commerce and fulfillment distribution, 137 employees
- Shiel Medical Laboratory: 10,028 SF, additional offices for medical testing company, 465 employees
- Scenic Corporation of New York: 4,459 SF, manufacturing and storage of theatrical sets & signage, 10 employees
- Noah Storage, Inc.: 5,666 SF, warehousing and distribution of general household merchandise, 28 employees
- Jasco Designs, Inc.: 787 SF, office & storage for distribution of jewelry, 20 employees
- International Union of Operating Engineers/ Local 891: 1,735 SF, additional offices for a trade union, 4 employees
- Sublime Studios: 1,800 SF, an artist studio and office, 2 employees
- AMS Press, Inc.: 5,234 SF, offices/storage & distribution for book publisher/ dealer, 11 employees

The 38 existing tenants that renewed leases occupy a combined 437,009 SF and employ 872 people. Some of those tenants are Active Fire Sprinkler Corp, DForm Inc., GMC & D, Inc., Linden Forms & Systems, Inc., and Susan Woods Art and Design, Bower Publishing, Inc., Atlantic Logistics, Inc., DCM Fabrication, Inc., Eastern Transport, Inc., and Rubinstein's Van Lines, Inc.

About the Brooklyn Navy Yard

The Brooklyn Navy Yard is owned by the City of New York and managed by the not-for-profit Brooklyn Navy Yard Development Corporation. BNYDC leases space in the Yard, promotes local economic development, develops underutilized areas and oversees modernization of the Yard's infrastructure. The corporation's board of directors is comprised of leaders of Brooklyn's economic development community. Established in 1801, the Brooklyn Navy Yard served as one of America's preeminent military facilities for more than 150 years. Closed by the federal government in 1966, the City of New York subsequently assumed ownership and re-opened the Yard as an industrial park.

###