PARIS
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Budget Report for Brooklyn Navy Yard Development Corporation

Fiscal Year Ending: 06/30/2026

Run Date: 10/28/2026
Status: CERTIFIED
Certified Date:03/26/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Rental And Financing Income	$67,113,997.93	$71,256,515.10	$70,852,071.90	$73,843,675.78	$77,974,063.81	$81,188,671.54
	Other Operating Revenues	$16,850,770.05	$16,993,721.93	$16,325,842.60	$17,209,991.11	$18,216,074.97	$19,050,056.03
Non-Operating Revenues							
	Investment Earnings	$1,222,822.63	$1,067,152.93	$500,000.00	$500,000.00	$500,000.00	$500,000.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$12,482.13	$2,262.88	$15,600.00	$16,068.00	$16,550.04	$17,046.54
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$85,200,072.74**	**$89,319,652.84**	**$87,693,514.50**	**$91,569,734.89**	**$96,706,688.82**	**$100,755,774.11**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$21,303,444.77	$21,725,268.94	$22,534,689.51	$23,436,077.09	$24,373,520.17	$25,348,460.98
	Other Employee Benefits	$9,577,131.26	$9,329,803.40	$9,689,916.49	$10,077,513.15	$10,480,613.68	$10,899,838.22
	Professional Services Contracts	$6,964,387.65	$6,593,378.22	$7,241,448.00	$7,458,691.44	$7,682,452.18	$7,912,925.75
	Supplies And Materials	$1,092,167.11	$1,120,280.32	$1,428,060.00	$1,470,901.80	$1,515,028.85	$1,560,479.72
	Other Operating Expenses	$35,656,267.93	$35,102,580.05	$39,732,312.69	$40,895,070.53	$42,664,717.82	$43,967,790.38
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$7,153,386.12	$7,234,766.28	$6,888,465.13	$6,747,262.75	$6,611,786.86	$6,464,301.16
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$81,746,784.84**	**$81,106,077.21**	**$87,514,891.82**	**$90,085,516.76**	**$93,328,119.56**	**$96,153,796.21**
	Capital Contributions	$45,234,125.43	$66,537,133.48	$94,580,000.00	$73,392,000.00	$41,967,000.00	$60,347,000.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**$48,687,413.33**	**$74,750,709.11**	**$94,758,622.68**	**$74,876,218.13**	**$45,345,569.26**	**$64,948,977.90**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://www.brooklynnavyyard.org/corporate-documents/

Additional Comments